



# MATANUSKA-SUSITNA BOROUGH

350 East Dahlia Avenue, Palmer, Alaska 99645-6488

Phone 745-4801 • Fax 745-9876

LAND MANAGEMENT DIVISION

August 19, 1997

Mr. Victor Trygstad, President  
Homestead Resort Properties  
P.O. Box 2267  
Palmer, AK 99645

Certified Mail  
P 378 067 079

RE: MSB 2467 Ordinance Adoption

Dear Mr. Trygstad:

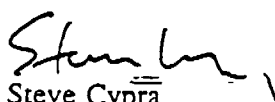
I am forwarding a photocopy of the fully signed Ordinance 97-039(AM) which had been vetoed by the Borough Mayor on July 22, 1997 and was later overridden by the Borough Assembly on August 5, 1997. No additional changes to the Ordinance as it was adopted on July 15, 1997 were made.

Again, as a reminder, as it was explained to you in Mr. Duffy's letter of July 21, 1997 before we can proceed with any further preparation of the draft lease, we must receive from Homestead Resort Properties the projected development schedule and projected investment schedule, including phases. We are unable to complete the draft lease document lacking this critical, yet standard information. If you do not have this information or are unable to provide us with this material please so notify us and state when this information will be made available. Shortly after receipt of this information a completed draft lease can be made available for your review and discussion.

In order not to hinder any necessary preliminary engineering work until the lease is executed a Letter of Entry was forwarded to you on July 23, 1997 for your convenience. Since no previous Letter of Entry had been issued we encourage you to sign and return this authorization so this preliminary engineering work may be started as soon as possible.

I also wish to thank you for providing us with your current telephone numbers and address for our records.

Best Wishes,

  
Steve Cypra  
Land Management Agent

enclosure