

Non-code Ordinance

By: D. Holmes

*- Turner - A DEAL IS A DEAL*

Introduced:

Public Hearing:

Adopted:

MATANUSKA-SUSITNA BOROUGH  
ORDINANCE SERIAL NO. 97-171

AN ORDINANCE OF THE MATANUSKA-SUSITNA BOROUGH ASSEMBLY AMENDING ORDINANCE 97-039 (AM), APPROVING A CONVEYANCE OF BOROUGH LANDS TO HOMESTEAD RESORT PROPERTIES, LLC 1.

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WHEREAS, the Matanuska-Susitna Borough Assembly adopted Ordinance Serial No. 97-039 (AM); and

WHEREAS, Ordinance Serial No. 97-039 (AM) approves an option to purchase borough lands to Homestead Resort Properties, LLC1 and sets forth the conditions for the sale.

BE IT ENACTED:

\* Section 1. Classification. This is a non-code ordinance.

\* Section 2. Amendment of Ordinance 97-039 (AM).

Section 3, Terms of Sale of Ordinance 97-039 (AM) is hereby repealed and replaced with the following new Terms of Sale:

1. That the Maud-Plumley trail be kept open until a platting vacation approval is obtained and equal or better alternate trails are dedicated, constructed, and accepted by the borough.

2. That the sale be a cash sale to be completed within 18 months from the date of passage of this ordinance.

3. That the sale be non-competitive.

4. That the sale be at fair market value determined by independent appraisal with the appraiser selected by the borough and paid for by Homestead Resort Properties, LLC 1.

5. That all costs associated with surveying and platting be paid for by Homestead Resort Properties, LLC 1.

\* Section 3. Effective date. Ordinance Serial No. 97-171 shall take effect upon adoption by the Matanuska-Susitna Borough Assembly.

ADOPTED by the Matanuska-Susitna Borough Assembly this 16th day of December, 1997.

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DARCIE K. SALMON, Borough Mayor

ATTEST:

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SANDRA A. DILLON, Borough Clerk

(Seal)